

The Facts on Proposition H

We Oppose Proposition H

Senator Dianne Feinstein
Mayor Gavin Newsom
Supervisor Michela Alioto-Pier
Supervisor Carmen Chu
Supervisor Sean Elsbernd
BART Board Director James Fang
BART Board Director Lynette Sweet
San Francisco Firefighters Association
San Francisco Police Officers Association
San Francisco Chamber of Commerce
San Francisco Planning and Urban Research Association
Coalition for San Francisco Neighborhoods
IBEW 1245
IBEW 6
Laborers Local 261
Plumbers Local 38
Plan C
Small Business Network
Committee on Jobs
A. Philip Randolph Institute
San Francisco Hispanic Chamber of Commerce
BOMA
San Francisco Republican Party
FDR Democratic Club
Asian Pacific Democratic Club
(partial list)

- Proposition H would give the Board of Supervisors and the SFPUC the power to issue revenue bonds, to take over utilities, in any amount, **without a vote of the people.**
- According to section 9.107 of the measure “**no voter approval shall be required**” with respect to revenue bonds” issued to finance the takeover of utility facilities.
- Proposition H would **allow the Board to take over any utility.** Many of the same Supervisors who are advancing Prop. H have also advocated for a takeover of other San Francisco utilities.
- If Proposition H passes, **the city would lose over \$20 million annually** that PG&E pays in franchise fees, payroll taxes, property taxes and direct contributions.
- The proponents of Proposition H call it a “green” measure. However, if the city took over PG&E, **Prop. H would replace California’s stringent renewable energy requirements with unenforceable local goals.**
- In a letter to the Department of Elections, the City Controller estimated the cost of **a takeover of just PG&E’s electric system to be “likely in the billions.”** Initial estimates put it at more than \$4 billion.
- To pay back the billions in bonds to take over PG&E’s electric system, San Franciscans could expect their electric bills to **increase by an average of \$400 a year** for 30 years.

**On November 4,
Vote NO on Prop H –
Don’t Sign the Blank Check**

Learn more at www.StopTheBlankCheck.com



Power System Takeover in the News

City Controller Estimates “Billions”

“The most significant cost ... would occur if the PUC, after reviewing the required studies, proposes to buy or build power generation and/or distribution facilities.

There are several possible methods for costing the purchase or construction of power facilities and estimates range widely. Under any method, the amounts are certainly substantial—**likely in the billions of dollars.**”

– *San Francisco City Controller*
August 22, 2008

‘Progressive’ Power Play

“... Some supervisors seem to believe that these new peakers will give the city an entree into the public power business. Putting aside the fallacy of that business plan—why would they want to subject San Franciscans to pollution and health problems simply so that they can have an ideological victory? **Is the religion of “public power” really more important to them than San Franciscans’ health and the city’s goals about reducing greenhouse gas emissions?**”

– *San Francisco Chronicle*,
July 24, 2008

“The fact that some board members want to run our own power system is enough to make anyone reach for a drink.”

– *Ken Garcia, San Francisco Examiner, July 31, 2008*